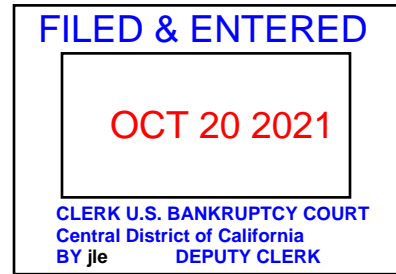


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7



8 UNITED STATES BANKRUPTCY COURT  
9 CENTRAL DISTRICT OF CALIFORNIA  
10 SANTA ANA DIVISION  
11

12 In re  
13 NORTHERN HOLDING, LLC,  
14 Debtor.

Case No. 8:20-bk-13014-MW

Chapter 7

ORDER APPROVING OVERBID  
PROCEDURES FOR THE SALE OF  
PROPERTY COMMONLY KNOWN AS  
2380 LIVE OAK ROAD, PASO ROBLES,  
CA

[LBR 6004-1(b)]

Hearing:

Date: October 18, 2021

Time: 2:00 p.m.

Ctrm: 6C

Location: United States Bankruptcy Court  
411 West Fourth Street  
Santa Ana, CA 92701-4593

23 On October 18, 2021, at 2:00 p.m., the Court conducted a hearing on the Chapter 7 Trustee's  
24 Motion for Order Approving Overbid Procedures for the Sale of Property, filed as docket no. 232  
25 ("Motion"). At the hearing, Kristine A. Thagard appeared on behalf of the Richard A. Marshack  
26 ("Trustee"). Victor Sahn appeared on behalf of the proposed stalking horse buyer, Riboli Paso  
27 Robles, LLC ("Buyer"). Reed S. Waddell appeared on behalf of Farm Credit West, FLCA. Richard  
28

1 A. Marshack, Chapter 7 Trustee appeared at the hearing. All other appearances were as noted on the  
2 record.

3 The Court has reviewed the Motion, the notice of the Motion, the declaration of Anthony  
4 Riboli filed as Docket No. 235 in support of the Motion and finds that notice of the Motion was  
5 proper and adequate, and that no opposition to the Motion was received. Accordingly, the Court  
6 finds good cause to grant the Motion, and ORDERS as follows:

7 1. The overbid procedures set forth in the Motion and the attached purchase and sale  
8 agreement ("PSA") are approved in their entirety, for the sale of the property commonly known as  
9 2380 Live Oak Road, Paso Robles, CA ("Live Oak Property").

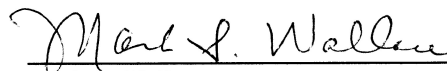
10 2. After consideration of the circumstances of the case, the Breakup Fee and Buyer's  
11 Due Diligence are approved as reasonable and may be paid by the Trustee pursuant to the terms of  
12 the PSA, if Buyer is not the successful bidder for the Live Oak Property.

13 3. A hearing for the sale of the Live Oak Property shall be set for December 13, 2021 at  
14 2:00 p.m.

15 4. Trustee shall file his sale motion for the Live Oak Property no later than November  
16 22, 2021.

17 #####

18  
19  
20  
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22  
23 Date: October 20, 2021

  
Mark S. Wallace  
United States Bankruptcy Judge